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|                      | <u>Subject title:</u> <b>MANAGERIAL ACCOUNTING</b> |                  |                      |                       |
| <u>Subject code:</u> | <u>Subject Status:</u>                             | <u>Semester:</u> | <u>Credit value:</u> | <u>Teaching load:</u> |
| MBS/M10              | Compulsory   | IV               | 7                    | 3L+3T                 |

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| <u>Study programme:</u><br>Academic Undergraduate Studies: Financial Management   |
| <u>Responsible Staff:</u><br>Assistant Professor Slavko Rakočević, PhD, Teaching assistant, Vladan Martić, MSc  |
| <u>Pre-requisite:</u><br>Nil  |
| <u>Mode of study</u><br>Lectures, tutorials   |
| <u>Assessment:</u><br>Written: 2 mid-term tests = 40 points<br>Oral: Final exam = 50 points<br>Attendance, Student participation = 10 points                        |
| <u>Objectives:</u><br>Introduction to the concept, functional components and functioning of the managerial accounting system and costs and performance calculation. |

### **SYLLABUS:**

- Definition and position of managerial accounting; Cost and performance calculation.
- Organization of cost and performance calculation – organizational structure of a company.
- Organization of cost and performance calculation – Factors of work process.
- Purpose and meaning of cost calculation.
- Selection of cost calculation system; Legal regulations and organization of accounting as factors of cost calculation organization; Adaptability of cost calculation system as a factor of its organization;
- Methodology of the real costs calculation system – calculation stages.
- Advantages and disadvantages of the system of real costs calculation.
- Methodology of the planned costs calculation system.
- Methodology of the calculation system regarding activity, operations; Methodology of delayed cost and performance calculation.
- Calculation of cost price – divisional and additional calculation.
- Accounting planning, analysis and liability accounting.
- Business decision-making on the basis of managerial accounting data.

## **READING LIST AND REFERENCES:**

- Robert N Anthony , James S.Reece, Richard D. Irwin: *Accounting Principles*, seventh edition, 1995,
- Catherine Gowthorpe: *Management Accounting*, Cengage Learning EMEA, 2008