

	<b>Subject title: BUSINESS LAW</b>			
<b>Subject code:</b>	<b>Subject Status:</b>	<b>Semester:</b>	<b>Credit value:</b>	<b>Teaching load:</b>
	Compulsory	III	6	3L+2T

<b>Study programme:</b> Academic Undergraduate Studies: Financial Management/Marketing
<b>Responsible Staff:</b> Assistant Professor Biljana Vukoslavčević, PhD
<b>Pre-requisite:</b> Nil
<b>Mode of study</b> Lectures, tutorials, consultations
<b>Assessment:</b> Mid-term test I – 20 points Mid-term test II – 20 points Final exam – 50 points Attendance, student participation – 10 points
<b>Objectives:</b> To enable students to acquire basic knowledge of the fundamental concepts of business law. Ss will be introduced to the key characteristics of the property law and law of obligations, and the essential elements of the company law.

### **SYLLABUS:**

- Introduction to business law: concept of business law, law and morality; concept of the state; separation of powers and the rule of law;
- Legal norm; legal act; subjective law; legal entity and relationship.
- Property law; concept and types of property, possession, property, protection of property rights; easement, property rights to other people's property;
- Fundamentals of law of obligations; sources, the concept of contract law, obligation, kinds of security of obligations, change of subjects in contractual relations, termination of obligations and obsolescence, other sources of obligation;
- Business law – company law, company law; concept, history and sources of business law, types of entities, representation, property;
- Forms of economic activities in Montenegro; entrepreneur, partnership, limited partnership, public limited company and limited liability companies;
- Commercial contracts, sales contracts;
- Brokerage Agreement; Agency Agreement; Contract of Commission; Freight forwarding Contract, Shipping Contract; Warehousing Contract; Supervision Contract;
- Construction Agreement; Licence Agreement; Lease Agreement;
- Contracts in tourism - general characteristics; Travel Agreement, Allotment Contract and Management Contract;
- Banking operations;
- Securities.

### **READING LIST AND REFERENCES:**

- Deborah Benton, *Introduction to the Law for Paralegals*, McGraw-Hill/Irwin, 2006